

# CERTIFICATE COURSE ON ECONOMIC ANALYSIS OF REGULATION

MARCH 6, 2017 - MARCH 10, 2017



**Gujarat National Law University**

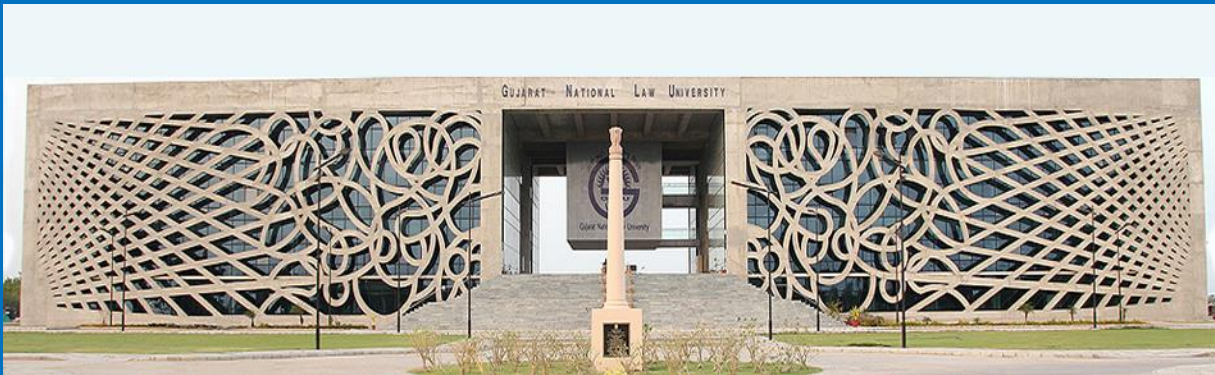
Organised by:

**GNLU CENTRE FOR LAW & ECONOMICS**

Gujarat National Law University,  
*Attalika Avenue, Knowledge Corridor, Koba,*  
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## GUJARAT NATIONAL LAW UNIVERSITY

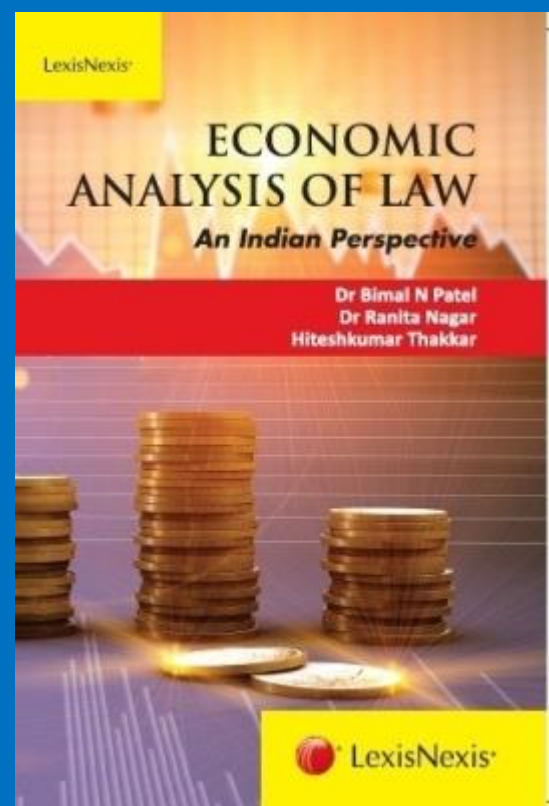


A warm welcome to Gujarat National Law University (GNLU), Gandhinagar – a world class law university in the making. GNLU is the largest NLU of India in terms of student, faculty and research associate strength, boasting five UG specializations, a wide range of research and training programs and centers, student scholarships and campus facilities. GNLU is also a nodal agency mandated to enhance legal education in 32 law colleges across Gujarat. GNLU offers interdisciplinary legal course in the faculties of BA LLB, BCom LLB, BSc LLB, BSW LLB, BBA LLB, LLM and PhD programs in law and interdisciplinary fields.

### **THE FIELD OF LAW & ECONOMICS**

EVERY LAWMAKER IS FACED WITH two concerns: first, the question of how a specific law might affect behavior and, second, whether this law secures its intended social goals. There is a need to move from an intuitive, anecdotal and subjective analysis to employing a scientific theory to predict these answers. This is what economics has to do with law.

The field of Law & Economics or the Economic Analysis of Law is concerned with this very interface. It permits the greater use of economics to examine the law in addition to recognizing the importance of law to an analysis of economic issues. Today, the field of Law and Economics has expanded and transformed legal fields related to property, contracts, torts, crimes, procedure, constitutional design, the environment, family matters etc. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently. Besides, it provides a useful normative standard for evaluating law and policy.



## LAW & ECONOMICS AT GUJARAT NATIONAL LAW UNIVERSITY



Over the past few years, GNLU's Department of Economics has been putting serious academic effort into conducting several certificate courses and pursuing research projects on Law & Economics.

The first edition of the Certificate Course in February 2013 saw participation from 65 students. The second and the third editions too showed overwhelming participation. A fourth Certificate Course on Law & Economics expanded boundaries further, allowing candidates to learn about the importance of economics in different legal fields such as Corporate Law, Competition Law, Contract and Land Laws, Patent Law and Crimes. Over time, exciting resource exchanges have ensured an ever growing curiosity about this dynamic discipline and GNLU has been at the center of this defining phase for the subject in the Indian sub-continent. The four courses have been conducted by distinguished professors like Dr. Ariel Porat, Fischel-Neil Distinguished Visiting Professor of Law at the University of Chicago and Prof. PM Prasad from IIT Kanpur who served as excellent tutors for the subjects. This, followed by a recognition of shared goals, has led to ties with renowned institutions like IIT-Kanpur, IIM-Ahmedabad and the University of Chicago.

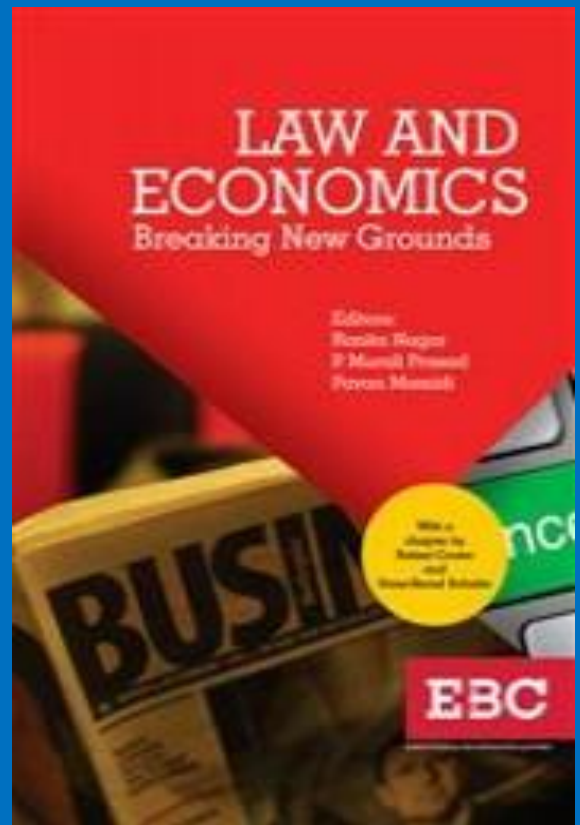
### **Law and Economics in India**

Understanding and practice

Edited by  
Bimal N. Patel, Ranita Nagar  
and Hiteshkumar Thakkar



Further, Gujarat National Law University also jointly organized two International Conference on Law & Economics on 14-15 March, 2015 and on 3-4 September, 2016 in collaboration with IIM Ahmedabad and IIT Kanpur. Additionally, a Certificate Course on the Economic Analysis of Constitutional Law was also conducted in August 2015 under the tutelage of Dr. Regis Lanneau from the University of Paris Ovest Nanterre la Defense. The purpose of this course was to offer students economic tools and concepts with which to critically think about Constitutional Law and Public Law in general, complementing their knowledge of the “what?” with some insights about the “why?” Finally, another Certificate Course on Principles of Law & Economics Applied To Construction Contracts, was held between 16-20 January, 2016, which was conducted under the tutelage of Dr. Henrik Lando, Professor of Law & Economics, Department of Law, Copenhagen Business School and Professor of Private Law, Oslo University. The course provided an introduction to the economic theory of contract and contract law, and illustrates the application of economic theory to remedies for breach of contract, change orders and conflict resolution schemes, and the allocation of risk of changed circumstances.



### **ABOUT THE COURSE**

After the last economic crisis, calls for more “regulation”, especially in financial markets, were widespread both at the national and the international level. To avoid the occurrence of such crisis, it is argued that more regulations are required. Regulations are indeed tools to shape economic systems. As such, they have tremendous impacts on economic growth and the well-being of population. If the content of regulations is to be known when strategies are considered, it is especially crucial for both lawyers and policy makers to understand the foundations of these regulations. For lawyers, it helps to develop innovative interpretations and powerful arguments; for policy makers to understand the consequences and the inherent limits of their actions while also providing tools to apprehend and criticize existing regulations. This course will inquire into the reasons for regulations, the options that are available when a regulation is considered, their limits and the strategies to deal with them.

The course will cover one week, and it starts from **Monday, March 6, 2017** & ends on **Friday, March 10, 2017**. Arrangement for stay during the period will be provided at the GNLU Campus, Koba, Gandhinagar on the costs of Participants.

### **TENTATIVE COURSE CONTENT**

Lecture 1: Why should we regulate?

Lecture 2: Regulatory strategies (I): CAC and economic incentives.

Lecture 3: Regulatory strategies (II): Soft law, nudges, self-regulation and regulation by information.

Lecture 4: How regulation can fail? theory and practice.

Lecture 5: Impact assessment and the case for CBA.

### **COURSE DURATION**

The course is designed to give the recipients both a holistic view of Law & Economics as a discipline and all the same provide opportunities to explore specific areas that are affected by its application. Lectures will be conducted by the instructor entirely in English. This will be done through 14 hours of intensive sessions (2 to 3 hours per day).

### **EVALUATION**

Project, Viva, GD and Presentation.

### **RESOURCE PERSONS:**

#### **DR. RÉGIS LANNEAU**



Dr. Régis Lanneau - Associate Professor in Public Law and Economics, Director of the undergraduate program in Law and Economics / co-director of the Master program in economic regulation.

Dr. Régis Lanneau has a wide academic experience in the field of Public Law and Economics. He has published many articles in journals and magazines on his desired research areas such as Economic Analysis of Law, Constitutional Law, Theory and Philosophy of law. He is also rendering his services as visiting faculty in different colleges and universities across the world.

## DR. RANITA NAGAR



Dr. Ranita Nagar –(Phd (Economics), MA) Dean Research, Head, Department Of Social Science And Professor Of Economics.

**Professor Dr. Ranita Nagar** is the Dean Research and faculty of Economics at Gujarat National Law University who is credited with having conceptualised the present course and the Committee of Law and Economics at GNLU. Her main fields of interest include economic analysis, law and economics, women right issues, Sustainable livelihood matters and vulnerability studies. She has previously headed various government sponsored and independent studies to enable policy decisions.

## DR. HITESH KUMAR THAKKAR



Dr. Hitesh Kumar Thakkar is an Assistant Professor of Economics at Gujarat National Law University, Gandhinagar (India). His areas of interest are Global Financial Crisis, Global Financial Integration, Global Financial Regulatory System and Macro Economics, Policy and Practices. He has edited books and published several papers in books and journals.

## Cost for Participants

GNLU Students: 1000/-

Other Participants (Without Accommodation): 1500/-

Others (with Accommodation : non AC room) – 4000/-

\*Each Participant has to bear additional cost for food as per GNLU caterers charges.

## **WHO SHOULD APPLY**

We invite legal scholars and students pursuing graduate or post graduate studies in the field of law or economics. Students in their second, third, ultimate or penultimate year of their five year integrated course would be preferred. Professionals practicing are also encouraged to participate.

## **DEADLINE**

All interested participants must apply by 28<sup>th</sup> February 2017 (or till seats are available). This is subject to the availability of seats on that particular date.

## **HOW TO APPLY**

The course has a capacity for 30 participants. So we will confirm participation based on first cum first 30 applications. The application process would be closed after receiving the first 30 candidates.

**Step 1:** Interested participants are requested to fill the attached registration form.

**GNLU Students: Pay Registration fees to the GNLU account department**

**Other Participants: Electronic transfer in Gujarat National Law University Bank Account** (all relevant details mentioned in the attached Registration Form)

**Step 2:** Send the **Receipt** (GNLU Participants) or **Unique Transaction Reference Number** (Other Participants) of successful payment along with the duly filled scanned copy of registration form to [cle@gnlu.ac.in](mailto:cle@gnlu.ac.in) and [shivansh.agarwal@gmail.com](mailto:shivansh.agarwal@gmail.com)

## ORGANIZING COMMITTEE

**Dr. Ranita Nagar**

Professor of Economics  
Dean, Department of Research  
Head, Department of Social Sciences  
Director, GNLU Centre for Law & Economics  
Gujarat National Law University

**Mr. Hitesh Thakkar**

Assistant Professor of Economics  
Co-convener, GNLU Centre for Law & Economics  
Gujarat National Law University

**Mr. A. Marisport**

Assistant Professor of Law,  
Co-Coordinator, Course  
Gujarat National Law University  
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**Certificate Course on  
Economic analysis of Regulation:  
6 March - 10 March 2017.**

**ORGANIZED BY  
GUJART NATIONAL LAW UNIVERSITY, GANDHIANGAR (INDIA)**

**INDIVIDUAL REGISTRATION FORM**

**Please fill all details in BLOCK/CAPITAL LETTERS ONLY**

Receipt No. (GNLU) / UTR No. (OTHERS)	
Name of the Participant	
Designation/Education	
Name of the Organization	
Address of the Organization	
City and State:	
Phone Contact	
Email Contact	
Any other relevant information that you may wish to provide	
Signature (Write Your Name)	
Date	

## Payment Details

**GNLU Students: Pay Registration fees to the GNLU Account Department**

**Other Participants: Electronic transfer payment: Gujarat National Law University Bank Account**

Sr. No.	Particulars	Gujarat National Law University Detail
1	Name of the Payee (as in the bank accounts)	GUJARAT NATIONAL LAW UNIVERSITY
2	Name of the Bank	CORPORATION BANK
3	Bank Branch (Full Address)	UDYOG BHAWAN, 2ND FLOOR, BLOCK NO.16, SECTOR-11, GANDHINAGAR- 382011
4	Branch Code Number	583
5	Bank Account Number	058300101004844
6	Type of bank account	SAVINGS BANK ACCOUNT
7	MICR code of the bank	380017009
8	Mode of Electronic transfer available in the Bank - ESC/RTGS/NEFT/CBS/Code Number (if any):	RTGS IFC CODE: CORP0000583

Step 2: Send the **Receipt** (GNLU Participants) or **Unique Transaction Reference Number** (Other Participants) of successful payment along with the duly filled soft copy of registration form to [cle@gnlu.ac.in](mailto:cle@gnlu.ac.in) and [shivansh.agarwal@gmail.com](mailto:shivansh.agarwal@gmail.com) on or before **28th February 2017** (or till seats are available).

### Programme Fees

GNLU Participants	Other Participants (Without Accommodation)	Other Participants With Accommodation : Non AC room
INR 1000/-	INR 1500/-	INR 4000/-
<b>Note: TDS deduction shall not be applicable toward the payment of fees by the applicant. No taxes are levied for the program.</b>		
*Participant has to bear additional cost for food as per GNLU caterers charges.		
*Accommodation Charges (Non AC room) : 500 /- Per Day (i.e. 500 ×5 = 2500 /-)		

### **Disclaimer:**

The organizers reserve the right to change resource persons, dates, topics, venue as per exigencies or circumstances, if any.

#### **Note:**

*Pre-Registration and pre-payment is a must.*

*Programme fee is neither refundable nor adjustable against any other event of GNLU.*